

Josh Staveley-O'Carroll

Economics Division
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Professional Experience

Associate Professor of Economics, Babson College, 2015–Present
Visiting Assistant Professor of Economics, the College of William and Mary, 2014–2015
Assistant Professor of Economics, Lander University, 2012–2014
Visiting Instructor of Economics, University of Richmond, 2010–2011

Education

Ph.D., Economics, Georgetown University, Washington, DC, April 2012
M.A., Economics, Georgetown University, Washington, DC, February 2006
B.A., International Relations, Boston University, Boston, MA, January 2001

Fields of Specialization

Open economy macroeconomics, international capital movements, financial regulation, optimal portfolio choice, pension systems, and economic pedagogy

Publications and Working Papers

International Macroeconomics

“International Welfare Spillovers of National Pension Schemes,” with Olena M. Staveley-O'Carroll, 2021. *The B.E. Journal of Macroeconomics*, Vol. 21: 363-397.

“International Risk Sharing in Overlapping Generations Models,” with Olena M. Staveley-O'Carroll, 2019. *Economics Letters*, Vol. 174: 157-160.

“Exchange Rate Targeting in the Presence of Foreign Debt Obligations,” with Olena M. Staveley-O'Carroll, 2018. *Journal of Macroeconomics*, Vol 56: 113-134.

“Impact of Pension System Structure on International Financial Capital Allocation,” with Olena M. Staveley-O'Carroll, 2017. *European Economic Review*, Vol 95: 1-22.

“Financial Liberalization and International Portfolio Holdings,” with Pedro de Araujo and Olena Mykhaylova, 2015. *Empirical Economics*, Vol. 49: 213-234.

“International Transmission of Productivity Shocks with Nonzero Net Foreign Debt,” with Olena Mykhaylova, 2014. *The B.E. Journal of Macroeconomics*, Vol. 14: 579-624.

“Economic Effects of Monetary and Fiscal Austerity Measures in the Presence of Foreign Debt,” with Olena M. Staveley-O’Carroll and Evan Tanner. In progress.

“Asymmetric Financial Regulation and International Portfolio Choice,” with Olena M. Staveley-O’Carroll. In progress.

Economic Pedagogy

“Adverse Selection in the Healthcare Market: A Classroom Experiment,” with Yunwei Gai, 2023. Forthcoming in the *Journal of Economic Education*.

“Two Experiments in Firm Choice,” 2023. *Eastern Economic Journal*, Vol 49: 104-112.

“An Exchange Rate Risk Experiment with Multiple Currencies,” with Paul Johnson, 2020. *Journal of Economic Education*, Vol 51: 19-30.

“Integrating Graphing Assignments into a Money and Banking Course Using FRED,” 2018. *Journal of Economic Education*, Vol 49: 72-90.

“A Classroom Market for Extra Credit: A Semester-Long Experiment,” 2016. *Journal of Economic Education*, Vol. 47: 324-337.

“Impact of Classroom Demonstrations and Online Discussion on Student Achievement,” 2015. *International Review of Economics Education*, Vol. 20: 46-58.

“Housing Prices and Balance Sheet Effects: A Classroom Demonstration,” with Shakun Mago and Olena Mykhaylova, 2013. *International Review of Economics Education*, Vol. 13: 50–66.

“Microeconomics for Business: Writing Assignments Using Porter’s Five Competitive Forces.” Revised and resubmitted at *Journal of Economics Teaching*.

“Test Preparation Services: A Market Analysis Workshop,” with Bojan Amovic. In progress.

Presentations

“Asymmetric Financial Regulation and International Portfolio Choice.” 49th Annual Eastern Economic Association Conference, New York, NY, February 2023.

“Bank Regulation and International Capital Flows.” 6th Annual Babson Research Day, Babson Park, MA, January 2023.

“Test Preparation Services: A Market Analysis Workshop.” American Economic Association Annual Meeting, New Orleans, LA, January 2023.

“Current State of the U.S. Macroeconomy.” Longmeadow Business Study Group Meeting, Longmeadow, MA, December 2022.

“Test Preparation Services: A Market Analysis Workshop.” Southern Economic Association 92nd Annual Meeting, Fort Lauderdale, FL, November 2022.

“Clickers Questions to Encourage Classroom Discussion.” BOW Forum on Teaching Innovation, Babson Park, MA, October 2022.

“Workshop: Pricing Experiments: Tactics and Strategy.” 11th Annual AEA Conference on Teaching and Research in Economic Education, Chicago, IL, June 2022.

“Russia Ukraine Teach-in.” Babson Park, MA, March 2022.

“Adverse Selection in the Healthcare Market: A Classroom Experiment.” 5th Annual Babson Research Day, Babson Park, MA, January 2022.

“Adverse Selection in the Healthcare Market: A Classroom Experiment.” 10th Annual AEA Conference on Teaching and Research in Economic Education, virtual, June 2021.

“Exchange Rate Targeting in the Presence of Foreign Debt Obligations.” Economics Department Research Seminar, Lafayette College, virtual, March 2021.

“Adverse Selection in the Healthcare Market: A Classroom Experiment.” Southern Economic Association 90th Annual Meeting, virtual, November 2020.

“Economic Effects of Monetary and Fiscal Austerity Measures in the Presence of Foreign Debt.” 46th Annual Eastern Economic Association Conference, Boston, MA, March 2020.

“Exchange Rate Targeting in the Presence of Foreign Debt Obligations.” 4th Annual Babson Research Day, Babson Park, MA, January 2020.

“Timing of High-Frequency Asset Price Corrections.” 17th Annual INFINITI Conference on International Finance, Glasgow, Scotland, June 2019.

“Microeconomics for Business: Writing Assignments Using Porter’s Five Competitive Forces.” 9th Annual AEA Conference on Teaching and Research in Economic Education, St. Louis, MO, May 2019.

“International Risk Sharing in Overlapping Generations Models.” 45th Annual Eastern Economic Association Conference, New York, NY, March 2019.

“Clickers and a Classroom Market for Extra Credit.” 3rd Annual Babson Research Day, Babson Park, MA, February 2019.

“International Welfare Spillovers of National Pension Schemes.” Southern Economic Association 88th Annual Meetings, Washington, DC, November 2018.

“International Welfare Spillovers of National Pension Schemes.” BFRF Faculty Research Discussion, Babson Park, MA, October 2018.

“Running a Classroom Market for Extra Credit.” EconEd, Nashville, TN, October 2018.

“International Welfare Spillovers of National Pension Schemes.” 16th Annual INFINITI Conference on International Finance, Poznan, Poland, June 2018.

“Workshop: Running a Classroom Market for Extra Credit.” 8th Annual AEA Conference on Teaching and Research in Economic Education, San Antonio, TX, June 2018.

“International Welfare Spillovers of National Pension Schemes.” Economics Department Seminar, University of Wisconsin-Whitewater, Whitewater, WI, March 2018.

“Exchange Rate Targeting in the Presence of Foreign Debt Obligations.” 44th Annual Eastern Economic Association Conference, Boston, MA, March 2018.

“Impact of Pension System Structure on International Financial Capital Allocation.” 2nd Annual Babson Research Day, Babson Park, MA, February 2018.

“Workshop: Running a Classroom Market for Extra Credit.” 7th Annual AEA Conference on Teaching and Research in Economic Education, Denver, CO, June 2017.

“Exchange Rate Targeting in the Presence of Foreign Debt Obligations.” 25th Annual Symposium Society for Nonlinear Dynamics and Econometrics, Paris, France, March 2017.

“Impact of Pension System Structure on International Financial Capital Allocation.” 43rd Annual Eastern Economic Association Conference, New York, New York, February 2017.

“A Semester-Long Project with FRED.” 6th Annual AEA Conference on Teaching and Research in Economic Education, Atlanta, GA, June 2016.

“Bringing Money into the Classroom: A Pedagogical Experiment.” 5th Annual AEA Conference on Teaching and Research in Economic Education, Minneapolis, MN, May 2015.

“Impact of Pension System Structure on International Financial Capital Allocation.” 23rd Annual Symposium Society for Nonlinear Dynamics and Econometrics, Oslo, Norway, March 2015.

“Impact of Pension System Structure on International Financial Capital Allocation.” Bureau of Economic Analysis, Washington, DC, January 2015.

“Effects of Pension Systems on International Portfolio Holdings.” Southern Economic Association 84th Annual Meetings, Atlanta, GA, November 2014.

“Impact of Classroom Demonstrations and Online Discussion on Student Achievement.” 4th Annual AEA Conference on Teaching and Research in Economic Education, Washington, DC, May 2014.

“International Transmission of Productivity Shocks with Non-Zero Net Foreign Debt.” Georgetown Center for Economic Research 2013 Conference, Georgetown University, Washington, DC, May 2013.

“International Transmission of Productivity Shocks with Non-Zero Net Foreign Debt.” Economics Department Seminar, College of Charleston, Charleston, SC, April 2013.

“Bank Structure and International Capital Flows.” 20th Annual Symposium Society for Nonlinear Dynamics and Econometrics, Istanbul, Turkey, April 2012.

“Bank Structure and International Capital Flows.” Economics Department Seminar, University College Dublin, Dublin, Ireland, November 2011.

“Bank Structure and International Capital Flows.” Center for Macroeconomic Research Seminar, University of Cologne, Cologne, Germany, October 2011.

“Housing Prices and Balance Sheets Effects: A Classroom Demonstration.” 1st Annual AEA Conference on Teaching and Research in Economic Education, Stanford University, Stanford, CA, June 2011.

“Timing of Asset Price Movements.” Economics Department Seminar, University of Richmond, Richmond, VA, November 2009.

“Timing of Asset Price Movements.” Midwest Economics Association Meeting, Cleveland, OH, March 2009.

Teaching Experience

Associate Professor, Babson College

Money, Banking, and the Economy (Fall 2015–Spring 2021, Spring 2022–Fall 2022)
College Fed Challenge (Fall 2018, 2019, 2020, 2022)
Principles of Microeconomics (Fall 2015, 2016, 2017, 2018, 2019, 2021)
International Finance (Fall 2019)
Entrepreneurial Economics (Fall 2020, 2021, 2022, Summer 2021)
Managing at the Crossroads (Summer 2016, Spring 2017, 2018, 2019)

Visiting Assistant Professor, College of William and Mary

Principles of Microeconomics (Spring 2015)
Intermediate Microeconomic Theory (Fall 2014–Spring 2015)

Assistant Professor, Lander University

Introduction to Analytical Methods (Spring 2013)
Microeconomic Principles (Fall 2012–Spring 2014)
Environmental Economics (Fall 2012, 2013)
Money and Banking (Spring 2013, 2014)
International Finance (Spring 2014)

Visiting Instructor, University of Richmond

Statistics for Business and Economics (Fall 2010–Spring 2011)

Instructor, Georgetown University

Economic Statistics (Fall 2008)
Principles of Microeconomics (Summer 2007, 2008, 2009, Spring 2009)
Macroeconomic Theory (Spring 2010, Summer 2010)
International Finance (Summer 2009, 2010)

Teaching Assistant, Georgetown University

Economic Statistics (Summer 2008)
Principles of Microeconomics (Fall 2005)
Principles of Macroeconomics (Spring 2006)
Introduction to Econometrics (Summer 2008)
International Finance (Spring 2008)
Graduate Probability and Statistics (Fall 2009)
Graduate Econometrics I (Spring 2007)
Graduate Econometrics II (Fall 2006, 2007)

Service and Membership

Professional Service

Co-organizer

Georgetown Center for Economic Research Alumni Conference, Washington, DC, June 2017

Session Chair

Pricing Experiments: Tactics and Strategy, AEA CTREE, Chicago, IL, June 2022.

Business Cycle Fluctuations and Financial Markets, EEA, New York, NY, March 2019

International Macroeconomic Topics, SEA, Washington, DC, November 2018

Flows, INFINITI Conference on International Finance, Poznan, Poland, June 2018

Student Performance: Perceptions, Loss Aversion and Incentives, AEA CTREE, Chicago, IL, May 2013

Discussant

AEA CTREE (2011, 2013, 2014, 2015, 2016, 2018, 2019, 2021 2022)

EEA Annual Conference (2017, 2018, 2019, 2020)

INFINITI Conference on International Finance (2018)

Midwest Economics Association Meeting (2009)

SEA Annual Meeting (2012, 2020, 2022)

Editorial Contributions

Special Teaching Issue for *Eastern Economic Journal*, 2022

Referee

Annals of Operations Research (2020, 2021)

Applied Economics (2016)

Eastern Economic Journal (2017, 2022a, 2022b)

Economies (2022)

International Review of Economics Education (2021)

Journal of Economic Education (2017, 2018, 2020a, 2020b, 2021, 2022)

Journal of Economics Teaching (2016, 2019a, 2019b, 2020)

North American Journal of Economics and Finance (2017, 2018).

Reviewer

Managing in a Global Economy: Demystifying International Macroeconomics 3rd Ed. by Marthinsen for Cengage, 2019

Principles of Microeconomics by Stevenson and Wolfers for Worth Publishers, 2017–2018

International Macroeconomics for Business and Political Leaders by Marthinsen for Routledge, 2017

Babson College Service

College-wide

Senate Elections Committee (Fall 2017–Spring 2020, Fall 2022–Present)

Faculty Senate (Fall 2016–Spring 2017, Fall 2018–Spring 2022)

Faculty Senate; Senate Executive Committee (Fall 2020–Spring 2022)

Subcommittee to Revise the Senate Bylaws; Chair (Spring 2017, Fall 2021–Spring 2022)

Weissman Scholar Interviewer (Spring 2019, 2022)

Committee on Faculty Teaching Effectiveness Assessment (Fall 2020–Spring 2021)

Senate Elections Committee; Chair (Fall 2019–Spring 2020)

Faculty Senate Parliamentarian (Spring 2017–Spring 2020)

Pedagogy Taskforce (Spring 2019)

UAPC Assessment Subcommittee (Fall 2017–Spring 2018)
Faculty Fun Fest Committee (Summer 2016)

Economics Division

Faculty Search Committee; Chair (Fall 2022)
Undergraduate Economics Club Adviser (Spring 2018–Present)
College Fed Challenge Team Adviser (Fall 2016, 2017, 2018, 2019, 2020, 2022)
ODE Committee (Spring 2016, 2017, 2018, 2019, 2020, 2021, 2022)
SME 2031 Resign Committee (Fall 2021–Spring 2022)
Transfer Credits Applications Reviewer (Spring 2017–Fall 2019)
Independent Research Adviser for Yulian “Catherine” Fan (Fall 2018)
Adjunct Professor Kazim Kazimov’s Mentor (Fall 2017)
Olin Project Adviser for Greg Coleman (Spring 2017)
Division Self-Study Committee (Fall 2016–Spring 2017)
Faculty Search Committee (Fall 2016–Spring 2017)

Lander University Service

University, American Democracy Project Steering Committee (Fall 2013)
College of Business and Public Affairs, Small Business Symposium Organizer (Fall 2013)
School of Management, Faculty Development Committee for AACSB (Spring 2013–Spring 2014)
School of Management, Faculty Search Committee (Summer 2013–Spring 2014)
School of Management, Assurance of Learning Communications Goals Coordinator (Spring 2013)

Professional Society Membership

American Economic Association (AEA)
Eastern Economic Association (EEA)
Society for Nonlinear Dynamics and Econometrics (SNDE)
Southern Economic Association (SEA)

Workshops and Awards

Teaching Innovation Fund Grant (Spring 2022–Present)
Babson Faculty Research Fund summer stipend (Summer 2018, 2020)
Teaching Innovation Fund Grant to build ClassroomMarkets.com (Fall 2015–Summer 2017)
Starting Point Workshop, San Diego, CA (January 2013)

Languages

German (fluent), Spanish (basic), Chinese (basic)